Token Money Receipt for Property Purchase

The Seller acknowledges receiving token money from the Buyer towards the proposed purchase of the property below.

Seller

FULL NAME

EMAIL

PHONE

Buyer

FULL NAME

EMAIL

PHONE

Details

Note: Under the First Schedule of the Information Technology Act, 2000, some documents (such as powers of attorney, trusts, wills and contracts for sale of immovable property) may need a handwritten signature, stamping or registration to be enforceable. Check local requirements before relying on an electronic signature.

PROPERTY ADDRESS AND DESCRIPTION

TOTAL PRICE AGREED (₹)

TOKEN RECEIVED (₹)

AGREEMENT FOR SALE BY

IF SELLER BACKS OUT

IF BUYER BACKS OUT

- This receipt does not transfer ownership. Ownership passes only by a registered sale deed.
- The Buyer may verify title documents; if title is defective, the token is refunded in full.
- Tax at source under section 194-IA applies to the sale price where it is ₹50 lakh or more.

General terms

- Governing law. This document is governed by the laws of India.
- Entire agreement. This document is the whole agreement between the parties on its subject and replaces earlier discussions.
- Amendments. Changes are valid only in writing signed by both parties.
- Severability. If a clause is unenforceable, the rest of the document still applies.
- Electronic signatures. The parties agree to sign electronically; electronic signatures and records are valid under the Information Technology Act, 2000.

Seller

SIGNATURE

PRINTED NAME

DATE

Buyer

SIGNATURE

PRINTED NAME

DATE