Investment Term Sheet

This agreement is made between the Company and the Investor named below and takes effect on the date of the last signature.

Company

LEGAL NAME

EMAIL

PHONE

ADDRESS

Investor

FULL NAME

EMAIL

PHONE

ADDRESS

Background

The Investor proposes to invest in the Company on the key terms below, subject to due diligence and definitive agreements.

Key terms

INVESTMENT AMOUNT (₹)

PRE-MONEY VALUATION (₹)

INSTRUMENT

LIQUIDATION PREFERENCE

ANTI-DILUTION

BOARD SEAT

ESOP POOL POST-MONEY (%)

TARGET CLOSING

Terms

- Investor rights. Customary information rights, pre-emptive rights, ROFR and tag-along, and consent for reserved matters.
- Founders. Founders commit full time and their shares vest over 4 years with credit for time served.
- FEMA. If the Investor is non-resident, pricing and reporting follow FEMA rules.

- Non-binding. Only confidentiality, exclusivity (30 days) and costs are binding.

Initials

General terms

- Governing law. This document is governed by the laws of India.
- Entire agreement. This document is the whole agreement between the parties on its subject and replaces earlier discussions.
- Amendments. Changes are valid only in writing signed by both parties.
- Severability. If a clause is unenforceable, the rest of the document still applies.
- Notices. Notices may be sent to the email addresses given above and take effect on delivery.
- Electronic signatures. The parties agree to sign electronically; electronic signatures and records are valid under the Information Technology Act, 2000.

Company

SIGNATURE

PRINTED NAME

DATE

Investor

SIGNATURE

PRINTED NAME

DATE