Settlement Agreement

This agreement is made between the First Party and the Second Party named below and takes effect on the date of the last signature.

First Party

FULL NAME

EMAIL

PHONE

ADDRESS

Second Party

FULL NAME

EMAIL

PHONE

ADDRESS

Background

A dispute has arisen between the parties about the matter below. They wish to settle it fully on these terms without admitting liability.

Dispute and settlement

DESCRIPTION OF THE DISPUTE (AND ANY CASE NUMBER)

SETTLEMENT AMOUNT (₹)

PAYABLE

PAY BY

DAYS TO WITHDRAW CASES AFTER PAYMENT

Terms

- Payment. The paying party pays the settlement amount as stated; on default the full unpaid balance becomes due at once.
- Release. On payment, each party releases the other from all claims about the dispute.

- Withdrawal. Pending cases or complaints are withdrawn within the days stated, each side bearing its own costs.
- No admission. This settlement is not an admission of liability.
- Confidentiality. The terms are confidential except as needed to enforce them.

Initials

General terms

- Governing law. This document is governed by the laws of India.
- Entire agreement. This document is the whole agreement between the parties on its subject and replaces earlier discussions.
- Amendments. Changes are valid only in writing signed by both parties.
- Severability. If a clause is unenforceable, the rest of the document still applies.
- Notices. Notices may be sent to the email addresses given above and take effect on delivery.
- Electronic signatures. The parties agree to sign electronically; electronic signatures and records are valid under the Information Technology Act, 2000.

First Party

SIGNATURE

PRINTED NAME

DATE

Second Party

SIGNATURE

PRINTED NAME

DATE