Security Deposit Agreement

Between the receiving party and the depositor named below. Effective on the date of the last signature.

Receiving party

LEGAL NAME

EMAIL

PHONE

PAN

GSTIN

ADDRESS

Depositor

LEGAL NAME

EMAIL

PHONE

PAN

ADDRESS

Deposit

PURPOSE

RELATED AGREEMENT

DEPOSIT (₹)

PAID ON

PAYMENT REF. (UTR)

INTEREST

RATE (% P.A.)

Terms

1. The deposit is security for the depositor's obligations under the related agreement and is not an advance against invoices.
2. On termination, the receiving party will refund the deposit within 30 days, less unpaid dues and documented losses, with a written statement of any deduction.
3. Delay in refund beyond 30 days attracts interest at 12% per annum.
4. The depositor may not adjust the deposit against invoices without written consent.

General terms

- Governing law. This document is governed by the laws of India.

- Entire agreement. This document is the whole agreement between the parties on its subject and replaces earlier discussions.
- Amendments. Changes are valid only in writing signed by both parties.
- Severability. If a clause is unenforceable, the rest of the document still applies.
- Notices. Notices may be sent to the email addresses given above and take effect on delivery.
- Electronic signatures. The parties agree to sign electronically; electronic signatures and records are valid under the Information Technology Act, 2000.

COURTS OF (CITY) FOR DISPUTES

Receiving party

SIGNATURE

PRINTED NAME

DATE

Depositor

SIGNATURE

PRINTED NAME

DATE