Property Management Agreement

The Owner appoints the Property Manager to manage the property below on these terms.

Property Manager

LEGAL NAME

EMAIL

PHONE

ADDRESS

Owner

FULL NAME

EMAIL

PHONE

ADDRESS

Property and services

PROPERTY ADDRESS

SERVICES (TENANT SEARCH, RENT COLLECTION, REPAIRS, BILLS, INSPECTIONS)

FEE BASIS

FEE (₹ OR %)

REPAIR APPROVAL LIMIT (₹)

Terms

- The Manager acts as the Owner's agent but signs rent agreements only with the Owner's approval.
- Rent collected is passed to the Owner's account by the 10th of each month with a statement.
- Repairs above the limit need the Owner's prior approval.
- For NRI owners, the tenant deducts TDS under section 195; the Manager helps with paperwork.
- Either party may end this agreement with 30 days' notice.

General terms

- Governing law. This document is governed by the laws of India.
- Entire agreement. This document is the whole agreement between the parties on its subject and replaces earlier discussions.
- Amendments. Changes are valid only in writing signed by both parties.
- Severability. If a clause is unenforceable, the rest of the document still applies.
- Electronic signatures. The parties agree to sign electronically; electronic signatures and records are valid under the Information Technology Act, 2000.

Property Manager

SIGNATURE

PRINTED NAME

DATE

Owner

SIGNATURE

PRINTED NAME

DATE