Personal Guarantee

Between the creditor and the guarantor named below. Effective on the date of the last signature.

Creditor

LEGAL NAME

EMAIL

PHONE

ADDRESS

Guarantor

FULL NAME

EMAIL

PHONE

PAN

ADDRESS

Principal debtor

PRINCIPAL DEBTOR NAME

EMAIL

Guaranteed obligation

UNDERLYING AGREEMENT

DATED

MAXIMUM LIABILITY (₹)

TYPE

VALID UNTIL

Terms

1. If the principal debtor fails to pay any amount due under the underlying agreement, the guarantor will pay it within 7 days of the creditor's written demand, up to the maximum liability.
2. This is a contract of guarantee under section 126 of the Indian Contract Act, 1872. The creditor need not first sue the principal debtor.
3. A continuing guarantee may be revoked for future transactions by written notice (section 130); it stays in force for liabilities already incurred.
4. The guarantor is not discharged by time given to the principal debtor or by minor changes, but a material

variation of the underlying agreement without the guarantor's consent discharges the guarantor for later transactions (section 133).

5. On paying, the guarantor steps into the creditor's rights against the principal debtor.

General terms

- Governing law. This document is governed by the laws of India.
- Entire agreement. This document is the whole agreement between the parties on its subject and replaces earlier discussions.
- Amendments. Changes are valid only in writing signed by both parties.
- Severability. If a clause is unenforceable, the rest of the document still applies.
- Notices. Notices may be sent to the email addresses given above and take effect on delivery.
- Electronic signatures. The parties agree to sign electronically; electronic signatures and records are valid under the Information Technology Act, 2000.

COURTS OF (CITY) FOR DISPUTES

Creditor

SIGNATURE

PRINTED NAME

DATE

Guarantor

SIGNATURE

PRINTED NAME

DATE

Principal debtor

SIGNATURE

PRINTED NAME

DATE

Witness 1

SIGNATURE

PRINTED NAME

DATE

Witness 2

SIGNATURE

PRINTED NAME

DATE