Logistics and Warehousing Services Agreement

This agreement is made between the Logistics Provider and the Client named below and takes effect on the date of the last signature.

Logistics Provider

LEGAL NAME

EMAIL

PHONE

GSTIN

ADDRESS

Client

LEGAL NAME

EMAIL

PHONE

ADDRESS

Scope of work

The Logistics Provider will store the Client's inventory and handle receiving, picking, packing, dispatch and returns as described below.

WAREHOUSE LOCATION

STORAGE RATE PER PALLET PER MONTH (₹)

PICK-PACK RATE PER ORDER (₹)

SAME-DAY DISPATCH CUT-OFF (HR)

INVENTORY ACCURACY (%)

SHRINKAGE ALLOWANCE (%)

Fees and payment

MINIMUM MONTHLY BILLING (₹)

BILLING

YEARLY INCREASE (%)

Payment method

- ○ UPI
- ○ Bank transfer
- ○ Auto-debit (NACH)
- ○ Cheque

Invoices are payable within 15 days. Late payments may attract interest at 1.5% per month, and the provider may pause services after 30 days of non-payment with notice.

Specific terms

- Stock counts. The Logistics Provider does a cycle count monthly and a full count yearly with the Client.
- Shrinkage. Stock loss above the allowance is reimbursed at landed cost.
- Insurance. The Logistics Provider insures the warehouse; the Client insures its goods unless agreed otherwise.
- Lien. The Logistics Provider may hold goods if invoices are unpaid for more than 45 days, after notice.

Standard terms

- Independent contractor. The Logistics Provider is an independent contractor, not an employee, and is responsible for its own staff, taxes and statutory dues.
- Confidentiality. Each party keeps the other's non-public information confidential during this agreement and for two years after it ends.
- Liability. Except for fraud, wilful misconduct or breach of confidentiality, each party's total liability is limited to the fees paid in the three months before the claim.
- Termination. Either party may end this agreement by written notice of the period chosen below, or at once if the other party commits a serious breach and does not fix it within 7 days. The Client pays for work done up to the end date.
- Taxes. Fees exclude GST, which is added to invoices where applicable.

Notice period to terminate

◯ 7 days ◯ 15 days ◯ 30 days

Initials

General terms

- Governing law. This document is governed by the laws of India.
- Entire agreement. This document is the whole agreement between the parties on its subject and replaces earlier discussions.
- Amendments. Changes are valid only in writing signed by both parties.
- Severability. If a clause is unenforceable, the rest of the document still applies.
- Notices. Notices may be sent to the email addresses given above and take effect on delivery.
- Electronic signatures. The parties agree to sign electronically; electronic signatures and records are valid under the Information Technology Act, 2000.

Logistics Provider

SIGNATURE

PRINTED NAME

DATE

Client

SIGNATURE

PRINTED NAME

DATE