LLP Agreement (Key Terms)

This agreement is made between Designated Partner 1 and Designated Partner 2 named below and takes effect on the date of the last signature.

Filing. The LLP agreement must be filed with the Registrar in Form 3 within 30 days of incorporation, with stamp duty paid as per state law. Use this document to agree terms; the filed agreement must be signed with the partners' digital signatures.

Designated Partner 1

FULL NAME

EMAIL

PHONE

ADDRESS

Designated Partner 2

FULL NAME

EMAIL

PHONE

ADDRESS

Background

The partners agree the key terms of their limited liability partnership below.

LLP

LLP NAME

LLPIN (IF INCORPORATED)

PARTNER 1 CONTRIBUTION (₹)

PARTNER 1 PROFIT SHARE (%)

PARTNER 2 CONTRIBUTION (₹)

PARTNER 2 PROFIT SHARE (%)

DECISIONS

ADMISSION OF PARTNERS

Terms

- Liability. Each partner's liability is limited to their agreed contribution, except for fraud.
- Designated partners. Designated partners handle compliance and filings under the LLP Act, 2008.

- Exit. A partner may resign with 3 months' notice; their contribution and share are paid within 6 months.
- Indemnity. The LLP indemnifies partners for acts done in good faith in the ordinary course.

Initials

General terms

- Governing law. This document is governed by the laws of India.
- Entire agreement. This document is the whole agreement between the parties on its subject and replaces earlier discussions.
- Amendments. Changes are valid only in writing signed by both parties.
- Severability. If a clause is unenforceable, the rest of the document still applies.
- Notices. Notices may be sent to the email addresses given above and take effect on delivery.
- Electronic signatures. The parties agree to sign electronically; electronic signatures and records are valid under the Information Technology Act, 2000.

Designated Partner 1

SIGNATURE

PRINTED NAME

DATE

Designated Partner 2

SIGNATURE

PRINTED NAME

DATE