Letter of Intent

This agreement is made between the Buyer and the Seller named below and takes effect on the date of the last signature.

Buyer

LEGAL NAME

EMAIL

PHONE

ADDRESS

Seller

LEGAL NAME

EMAIL

PHONE

ADDRESS

Background

The Buyer intends to enter into the transaction below with the Seller, subject to due diligence and a definitive agreement.

Proposed transaction

TRANSACTION DESCRIPTION

PROPOSED PRICE OR VALUE (₹)

CONSIDERATION

TARGET SIGNING DATE

EXCLUSIVITY PERIOD (DAYS)

KEY CONDITIONS

Terms

- Due diligence. The Seller gives reasonable access to records for due diligence.
- Exclusivity. During the exclusivity period the Seller does not negotiate with others for a similar transaction.

- Binding parts. Only the exclusivity, confidentiality, costs and governing law clauses are binding.
- Expiry. This letter lapses if a definitive agreement is not signed by the target date, unless extended in writing.

Initials

General terms

- Governing law. This document is governed by the laws of India.
- Entire agreement. This document is the whole agreement between the parties on its subject and replaces earlier discussions.
- Amendments. Changes are valid only in writing signed by both parties.
- Severability. If a clause is unenforceable, the rest of the document still applies.
- Notices. Notices may be sent to the email addresses given above and take effect on delivery.
- Electronic signatures. The parties agree to sign electronically; electronic signatures and records are valid under the Information Technology Act, 2000.

Buyer

SIGNATURE

PRINTED NAME

DATE

Seller

SIGNATURE

PRINTED NAME

DATE