Letter of Intent for Partnership or Joint Venture

Issued by the proposing party; the partner signs the acknowledgement.

ORGANISATION | REF. NO. | DATE

ADDRESS

To

NAME | DESIGNATION / ORGANISATION

ADDRESS

Subject: Proposed partnership / joint venture

PURPOSE | VEHICLE

OUR CONTRIBUTION | YOUR CONTRIBUTION

OWNERSHIP / PROFIT SPLIT | TARGET AGREEMENT DATE

We propose to work together on the terms above. Both parties will now carry out due diligence and negotiate a definitive agreement covering governance, funding, IP, exit and dispute resolution.

This letter is non-binding except for confidentiality and each party bearing its own costs.

SIGNATORY NAME | DESIGNATION

Proposing party

SIGNATURE

PRINTED NAME | DATE

Acknowledgement

☐ We share this intent and agree to the confidentiality and costs provisions.

Partner

SIGNATURE

PRINTED NAME

DATE