Letter of Intent for Business Acquisition

Issued by the buyer; the seller signs the acknowledgement.

ORGANISATION | REF. NO. | DATE

ADDRESS

To

NAME | DESIGNATION / ORGANISATION

ADDRESS

Subject: Proposed acquisition

TARGET BUSINESS | STRUCTURE

INDICATIVE PRICE (₹) | CONSIDERATION | EXCLUSIVITY (DAYS)

KEY CONDITIONS

We propose to acquire the business on the indicative terms above, subject to due diligence, definitive agreements, board approvals and any regulatory approvals (including the Competition Commission of India where thresholds apply). The price may change based on diligence findings.

This letter is non-binding except for confidentiality, exclusivity, costs and governing law, which bind both parties. During exclusivity, the seller will not solicit or negotiate with other buyers.

SIGNATORY NAME | DESIGNATION

Buyer

SIGNATURE

PRINTED NAME | DATE

Acknowledgement

☐ We accept this letter of intent, including its binding confidentiality and exclusivity provisions.

Seller

SIGNATURE

PRINTED NAME

DATE