Land Lease Agreement

This agreement is made between the Lessor and the Lessee named below and takes effect on the date of the last signature.

Lessor

FULL NAME

EMAIL

PHONE

PAN

ADDRESS

Lessee

FULL NAME

EMAIL

PHONE

ADDRESS

Premises

LAND LOCATION (VILLAGE, TALUKA, DISTRICT)

SURVEY OR KHASRA NUMBER

AREA (ACRES OR SQ M)

LAND USE

PURPOSE OF LEASE

Term

START DATE

TERM (YEARS)

LOCK-IN (YEARS)

Notice to end after lock-in

- ○ 3 months
- ○ 6 months
- ○ 12 months

Rent and deposit

YEARLY RENT (₹) | SECURITY DEPOSIT (₹) | ESCALATION EVERY 3 YEARS (%)

Terms

- Structures. The Lessee may build temporary structures for the purpose stated, with approvals, and removes them at the end unless the Lessor buys them.
- Conversion. Any land-use conversion or permission is the Lessee's cost, with the Lessor's cooperation.
- Taxes. Land revenue is paid by the Lessor; taxes on the Lessee's structures by the Lessee.
- No mortgage. The Lessee does not mortgage the land.

Initials

Registration. A lease of immovable property for more than one year, or from year to year, must be made by a registered instrument under section 107 of the Transfer of Property Act, 1882 and the Registration Act, 1908. Use this document to record agreed terms, then execute and register the lease with stamp duty paid at the sub-registrar's office.

General terms

- Governing law. This document is governed by the laws of India.
- Entire agreement. This document is the whole agreement between the parties on its subject and replaces earlier discussions.
- Amendments. Changes are valid only in writing signed by both parties.
- Severability. If a clause is unenforceable, the rest of the document still applies.
- Notices. Notices may be sent to the email addresses given above and take effect on delivery.
- Electronic signatures. The parties agree to sign electronically; electronic signatures and records are valid under the Information Technology Act, 2000.

Lessor

SIGNATURE

PRINTED NAME | DATE

Lessee

SIGNATURE

PRINTED NAME | DATE

Witness 1

SIGNATURE

PRINTED NAME | DATE

Witness 2

SIGNATURE

PRINTED NAME | DATE