Joint Venture Agreement

This agreement is made between the First Venturer and the Second Venturer named below and takes effect on the date of the last signature.

First Venturer

LEGAL NAME

EMAIL

PHONE

ADDRESS

Second Venturer

LEGAL NAME

EMAIL

PHONE

ADDRESS

Background

The venturers will jointly carry out the project below, contributing resources and sharing results as set out.

Joint venture

PROJECT OR BUSINESS OF THE JV

STRUCTURE

JV END DATE

FIRST VENTURER CONTRIBUTION (₹)

FIRST VENTURER SHARE (%)

SECOND VENTURER CONTRIBUTION (₹)

SECOND VENTURER SHARE (%)

Terms

- Management. A committee with equal members from each venturer takes decisions; deadlocks go to the chief executives, then mediation.
- Exclusivity. Neither venturer competes with the JV in its field during the term.
- IP. Each keeps its background IP; IP created by the JV is owned as agreed by the committee.

- Exit. On expiry or termination, JV assets are distributed in proportion to shares after paying liabilities.
- Competition law. Where required, the parties obtain Competition Commission approval before starting.

Initials

General terms

- Governing law. This document is governed by the laws of India.
- Entire agreement. This document is the whole agreement between the parties on its subject and replaces earlier discussions.
- Amendments. Changes are valid only in writing signed by both parties.
- Severability. If a clause is unenforceable, the rest of the document still applies.
- Notices. Notices may be sent to the email addresses given above and take effect on delivery.
- Electronic signatures. The parties agree to sign electronically; electronic signatures and records are valid under the Information Technology Act, 2000.

First Venturer

SIGNATURE

PRINTED NAME

DATE

Second Venturer

SIGNATURE

PRINTED NAME

DATE