Instalment Purchase Agreement

Between the seller and the buyer named below. Effective on the date of the last signature.

Seller

LEGAL NAME

EMAIL

PHONE

GSTIN

ADDRESS

Buyer

FULL NAME

EMAIL

PHONE

ADDRESS

Goods

ITEM

MODEL / SERIAL NO.

CASH PRICE INCL. GST (₹)

DOWN PAYMENT (₹)

FINANCE CHARGE (₹)

INSTALMENTS

MONTHLY AMOUNT (₹)

FIRST DUE

Terms

1. Ownership of the goods stays with the seller until the last instalment is paid; the buyer has possession and use.
2. The buyer will keep the goods at the address above and in good condition, and not sell, pledge or move them out of the city without the seller's consent.
3. If two instalments in a row are unpaid, the seller may, after 15 days' notice, take back the goods. The seller will refund payments made less fair rent for the period of use and the cost of any damage.
4. The manufacturer's warranty applies as normal.

General terms

- Governing law. This document is governed by the laws of India.
- Entire agreement. This document is the whole agreement between the parties on its subject and replaces earlier discussions.
- Amendments. Changes are valid only in writing signed by both parties.
- Severability. If a clause is unenforceable, the rest of the document still applies.
- Notices. Notices may be sent to the email addresses given above and take effect on delivery.
- Electronic signatures. The parties agree to sign electronically; electronic signatures and records are valid under the Information Technology Act, 2000.

COURTS OF (CITY) FOR DISPUTES

Seller

SIGNATURE

PRINTED NAME

DATE

Buyer

SIGNATURE

PRINTED NAME

DATE