Instalment Sale Agreement

This agreement is made between the Seller and the Buyer named below and takes effect on the date of the last signature.

Seller

LEGAL NAME

EMAIL

PHONE

GSTIN

ADDRESS

Buyer

LEGAL NAME

EMAIL

PHONE

GSTIN

ADDRESS

Purpose

The Seller sells the goods below to the Buyer, who pays a down payment and the balance in instalments.

Goods

GOODS AND SERIAL NUMBERS

Price and instalments

TOTAL PRICE (₹)

DOWN PAYMENT (₹)

NUMBER OF INSTALMENTS

INSTALMENT AMOUNT (₹)

FIRST INSTALMENT DATE

LATE FEE PER INSTALMENT (₹)

Specific terms

- Ownership. Ownership passes to the Buyer only after the last instalment is paid; until then the Buyer keeps the goods safe and insured.
- Default. If two instalments are missed, the Seller may demand the balance or, after 15 days' notice, take

back the goods and refund payments less reasonable use charges.

- No sale. The Buyer does not sell or pledge the goods before ownership passes.

Standard commercial terms

- Delivery and risk. Goods are delivered as per the Incoterm or delivery terms in the order; risk passes on delivery and title passes on full payment.
- Inspection. The buyer inspects goods within 7 days of delivery and reports shortages or defects in writing with photos; otherwise the goods are treated as accepted.
- Quality. Goods match the agreed specifications, are fit for their usual purpose and comply with applicable law, including the Legal Metrology (Packaged Commodities) Rules and BIS standards where they apply.
- Confidentiality. Prices, customer data and business plans shared under this agreement are kept confidential during it and for two years after.
- Liability. Neither party is liable for indirect or lost-profit losses. Each party's total liability is capped at the amount paid or payable in the 12 months before the claim, except for fraud or breach of confidentiality.
- Termination. Either party may end this agreement by written notice of the period below, or at once for a material breach not fixed within 15 days. Orders already accepted are completed.
- Force majeure. Neither party is liable for delay caused by events beyond its reasonable control, such as natural disasters, epidemics or government action.

Notice period to terminate

○ Not applicable ○ 15 days

Initials

General terms

- Governing law. This document is governed by the laws of India.
- Entire agreement. This document is the whole agreement between the parties on its subject and replaces earlier discussions.
- Amendments. Changes are valid only in writing signed by both parties.
- Severability. If a clause is unenforceable, the rest of the document still applies.
- Notices. Notices may be sent to the email addresses given above and take effect on delivery.
- Electronic signatures. The parties agree to sign electronically; electronic signatures and records are valid under the Information Technology Act, 2000.

Seller

SIGNATURE

PRINTED NAME

DATE

Buyer

SIGNATURE

PRINTED NAME

DATE