Indemnity Agreement

This agreement is made between the Indemnifier and the Indemnified Party named below and takes effect on the date of the last signature.

Indemnifier

LEGAL NAME

EMAIL

PHONE

ADDRESS

Indemnified Party

LEGAL NAME

EMAIL

PHONE

ADDRESS

Background

The Indemnifier agrees to indemnify the Indemnified Party against the losses described below.

Indemnity

MATTERS COVERED

INDEMNITY CAP (₹)

INDEMNITY ENDS ON

Terms

- Indemnity. The Indemnifier pays the Indemnified Party for losses, damages and reasonable legal costs arising from the matters covered, up to the cap.
- Notice of claims. The Indemnified Party notifies claims promptly and lets the Indemnifier conduct the defence.
- No settlement without consent. The Indemnified Party does not settle a covered claim without the Indemnifier's consent.
- Mitigation. The Indemnified Party takes reasonable steps to reduce losses.

Initials

General terms

- Governing law. This document is governed by the laws of India.
- Entire agreement. This document is the whole agreement between the parties on its subject and replaces earlier discussions.
- Amendments. Changes are valid only in writing signed by both parties.
- Severability. If a clause is unenforceable, the rest of the document still applies.
- Notices. Notices may be sent to the email addresses given above and take effect on delivery.
- Electronic signatures. The parties agree to sign electronically; electronic signatures and records are valid under the Information Technology Act, 2000.

Indemnifier

SIGNATURE

PRINTED NAME

DATE

Indemnified Party

SIGNATURE

PRINTED NAME

DATE