Hoarding Site Lease Agreement

This agreement is made between the Site Owner and the Advertiser named below and takes effect on the date of the last signature.

Site Owner

FULL NAME

EMAIL

PHONE

PAN

ADDRESS

Advertiser

LEGAL NAME

EMAIL

PHONE

ADDRESS

Premises

BUILDING ADDRESS AND LOCATION OF THE SITE

HOARDING SIZE (FT)

ILLUMINATED

ELECTRICITY

Term

START DATE

DURATION

LOCK-IN (MONTHS)

Notice period after lock-in

- ◯ 1 month
- ◯ 3 months
- ◯ 6 months

Rent and deposit

MONTHLY RENT (₹)

DEPOSIT (₹)

ESCALATION PER YEAR (%)

Terms

- Permission. The Advertiser obtains municipal advertising permission and pays advertisement tax.
- Safety. The Advertiser has the structure certified by a structural engineer and insures third-party risk.
- Removal. On expiry the Advertiser removes the structure and repairs any damage.

Initials

Stamp duty and registration. Rent agreements of up to 11 months usually need only stamp duty (paid by e-stamp or franking) under the state Stamp Act. Leases of more than 11 months generally must be registered under the Registration Act, 1908 and attract higher stamp duty. Pay the applicable duty before signing: an unstamped agreement may not be accepted as evidence.

General terms

- Governing law. This document is governed by the laws of India.
- Entire agreement. This document is the whole agreement between the parties on its subject and replaces earlier discussions.
- Amendments. Changes are valid only in writing signed by both parties.
- Severability. If a clause is unenforceable, the rest of the document still applies.
- Notices. Notices may be sent to the email addresses given above and take effect on delivery.
- Electronic signatures. The parties agree to sign electronically; electronic signatures and records are valid under the Information Technology Act, 2000.

Site Owner

SIGNATURE

PRINTED NAME

DATE

Advertiser

SIGNATURE

PRINTED NAME

DATE