Guarantee Agreement

This agreement is made between the Creditor and the Guarantor named below and takes effect on the date of the last signature.

Creditor

LEGAL NAME

EMAIL

PHONE

ADDRESS

Guarantor

FULL NAME

EMAIL

PHONE

ADDRESS

Background

At the Guarantor's request, the Creditor is extending credit to the Principal Debtor. The Guarantor guarantees repayment on these terms.

Guaranteed obligation

UNDERLYING AGREEMENT OR CREDIT FACILITY

GUARANTEE CAP (₹)

TYPE

GUARANTEE ENDS ON

Terms

- Payment. If the Principal Debtor defaults, the Guarantor pays within 15 days of written demand, up to the cap.
- Continuing guarantee. A continuing guarantee covers a series of transactions until revoked by notice for future transactions.
- Discharge. Changes to the underlying terms without the Guarantor's consent may discharge the guarantee as the Contract Act provides.

- Principal Debtor. The Principal Debtor signs to acknowledge the guarantee and agrees to reimburse the Guarantor for any payment made.

Initials

General terms

- Governing law. This document is governed by the laws of India.
- Entire agreement. This document is the whole agreement between the parties on its subject and replaces earlier discussions.
- Amendments. Changes are valid only in writing signed by both parties.
- Severability. If a clause is unenforceable, the rest of the document still applies.
- Notices. Notices may be sent to the email addresses given above and take effect on delivery.
- Electronic signatures. The parties agree to sign electronically; electronic signatures and records are valid under the Information Technology Act, 2000.

Creditor

SIGNATURE

PRINTED NAME

DATE

Guarantor

SIGNATURE

PRINTED NAME

DATE

Principal Debtor

SIGNATURE

PRINTED NAME

DATE