Gift Deed for Movable Property

This agreement is made between the Donor and the Donee named below and takes effect on the date of the last signature.

Movable property only. A gift of immovable property must be made by a registered instrument signed by the donor and attested by two witnesses (section 123, Transfer of Property Act, 1882) and is excluded from e-signing. Stamp duty may apply to gift deeds of movables in some states.

Donor

FULL NAME

EMAIL

PHONE

ADDRESS

Donee

FULL NAME

EMAIL

PHONE

ADDRESS

Background

The Donor voluntarily gifts the movable property below to the Donee, out of love and affection, without any payment.

Gift

PROPERTY GIFTED (DESCRIPTION, QUANTITY, IDENTIFICATION NUMBERS)

APPROXIMATE VALUE (₹)

RELATIONSHIP TO DONEE

DATE OF DELIVERY

Terms

- Voluntary. The Donor makes the gift freely and is of sound mind.
- Acceptance. The Donee accepts the gift during the Donor's lifetime, as required for a valid gift.

- Ownership. Ownership passes on delivery; the Donor keeps no rights.
- Tax. Gifts from relatives are exempt from income tax; gifts from non-relatives above ₹50,000 in a year may be taxable to the Donee.

Initials

General terms

- Governing law. This document is governed by the laws of India.
- Entire agreement. This document is the whole agreement between the parties on its subject and replaces earlier discussions.
- Amendments. Changes are valid only in writing signed by both parties.
- Severability. If a clause is unenforceable, the rest of the document still applies.
- Notices. Notices may be sent to the email addresses given above and take effect on delivery.
- Electronic signatures. The parties agree to sign electronically; electronic signatures and records are valid under the Information Technology Act, 2000.

Donor

SIGNATURE

PRINTED NAME

DATE

Donee

SIGNATURE

PRINTED NAME

DATE

Witness 1

SIGNATURE

PRINTED NAME

DATE

Witness 2

SIGNATURE

PRINTED NAME

DATE