Franchise Agreement

This agreement is made between the Franchisor and the Franchisee named below and takes effect on the date of the last signature.

Franchisor

LEGAL NAME

EMAIL

PHONE

GSTIN

ADDRESS

Franchisee

LEGAL NAME

EMAIL

PHONE

GSTIN

ADDRESS

Purpose

The Franchisor grants the Franchisee the right to run one outlet under the Franchisor's brand and system at the location below.

Franchise

BRAND

TERM ENDS ON

OUTLET LOCATION

TERRITORY PROTECTION

Fees

ONE-TIME FRANCHISE FEE (₹)

ROYALTY (% OF NET SALES)

MARKETING FUND (% OF SALES)

Royalty and marketing fund are paid monthly by the 10th, based on the point-of-sale report for the previous

month. GST applies.

Specific terms

- Training. The Franchisor trains the Franchisee's staff before opening and provides an operations manual.
- Standards. The Franchisee follows the manual, buys specified supplies from approved vendors, and allows audits.
- Brand use. The Franchisee uses the brand only at the outlet during the term.
- Exit. On termination, the Franchisee stops using the brand and returns the manual; the Franchisor may buy back fittings at book value.

Standard commercial terms

- Confidentiality. Prices, customer data and business plans shared under this agreement are kept confidential during it and for two years after.
- Liability. Neither party is liable for indirect or lost-profit losses. Each party's total liability is capped at the amount paid or payable in the 12 months before the claim, except for fraud or breach of confidentiality.
- Termination. Either party may end this agreement by written notice of the period below, or at once for a material breach not fixed within 15 days. Orders already accepted are completed.
- Force majeure. Neither party is liable for delay caused by events beyond its reasonable control, such as natural disasters, epidemics or government action.

Notice period to terminate

◯ 90 days ◯ 180 days

Initials

General terms

- Governing law. This document is governed by the laws of India.
- Entire agreement. This document is the whole agreement between the parties on its subject and replaces earlier discussions.
- Amendments. Changes are valid only in writing signed by both parties.
- Severability. If a clause is unenforceable, the rest of the document still applies.
- Notices. Notices may be sent to the email addresses given above and take effect on delivery.
- Electronic signatures. The parties agree to sign electronically; electronic signatures and records are valid under the Information Technology Act, 2000.

Franchisor

SIGNATURE

PRINTED NAME

DATE

Franchisee

SIGNATURE

PRINTED NAME

DATE