Founders' Agreement

This agreement is made between Founder 1 and Founder 2 named below and takes effect on the date of the last signature.

Founder 1

FULL NAME

EMAIL

PHONE

ADDRESS

Founder 2

FULL NAME

EMAIL

PHONE

ADDRESS

Background

The founders are building the startup below together and record how they will work, own and decide.

Startup

STARTUP OR COMPANY NAME

INCORPORATED

FOUNDER 1 ROLE

FOUNDER 1 EQUITY (%)

FOUNDER 2 ROLE

FOUNDER 2 EQUITY (%)

VESTING

DEADLOCK RESOLUTION

Terms

- Full-time. Each founder works full time on the startup and has no conflicting job.
- IP. Each founder assigns to the company all IP created for the startup, including before incorporation.
- Leaving. A founder who leaves before full vesting keeps vested shares; unvested shares may be bought back at face value.
- Bad leaver. A founder removed for fraud or serious breach may have vested shares bought back at the

lower of fair value and face value, to the extent lawful.

- Decisions. Major decisions (fundraising, hiring senior staff, selling the company) need both founders.

Initials

General terms

- Governing law. This document is governed by the laws of India.
- Entire agreement. This document is the whole agreement between the parties on its subject and replaces earlier discussions.
- Amendments. Changes are valid only in writing signed by both parties.
- Severability. If a clause is unenforceable, the rest of the document still applies.
- Notices. Notices may be sent to the email addresses given above and take effect on delivery.
- Electronic signatures. The parties agree to sign electronically; electronic signatures and records are valid under the Information Technology Act, 2000.

Founder 1

SIGNATURE

PRINTED NAME

DATE

Founder 2

SIGNATURE

PRINTED NAME

DATE