Family Settlement Memorandum

This agreement is made between Family Member 1 and Family Member 2 named below and takes effect on the date of the last signature.

Note: Under the First Schedule of the Information Technology Act, 2000, some documents (such as powers of attorney, trusts, wills and contracts for sale of immovable property) may need a handwritten signature, stamping or registration to be enforceable. Check local requirements before relying on an electronic signature.

Family Member 1

FULL NAME

EMAIL

PHONE

ADDRESS

Family Member 2

FULL NAME

EMAIL

PHONE

ADDRESS

Background

To end disputes and keep peace in the family, the members below record the settlement they have reached.

Settlement

ASSETS COVERED

ALLOCATION TO EACH MEMBER

Terms

- Recording past arrangement. Where this memorandum records a settlement already made orally, it is a record and may not need registration; where it itself transfers immovable property, it must be registered.

- Final. Each member accepts the allocation and gives up claims to assets allotted to others.
- Cooperation. Members sign documents needed to transfer assets as allocated, including mutation of records.
- Mutual release. Pending family disputes about these assets are withdrawn.

Initials

General terms

- Governing law. This document is governed by the laws of India.
- Entire agreement. This document is the whole agreement between the parties on its subject and replaces earlier discussions.
- Amendments. Changes are valid only in writing signed by both parties.
- Severability. If a clause is unenforceable, the rest of the document still applies.
- Notices. Notices may be sent to the email addresses given above and take effect on delivery.
- Electronic signatures. The parties agree to sign electronically; electronic signatures and records are valid under the Information Technology Act, 2000.

Family Member 1

SIGNATURE

PRINTED NAME

DATE

Family Member 2

SIGNATURE

PRINTED NAME

DATE

Family Member 3

SIGNATURE

PRINTED NAME

DATE

Witness 1

SIGNATURE

PRINTED NAME

DATE