Acknowledgement of Debt

Between the creditor and the debtor named below. Effective on the date of the last signature.

Creditor

FULL NAME

EMAIL

PHONE

ADDRESS

Debtor

FULL NAME

EMAIL

PHONE

ADDRESS

Acknowledgement

NATURE OF DEBT

ORIGINALLY DUE ON

REFERENCE

PRINCIPAL (₹)

INTEREST TO DATE (₹)

TOTAL OWED (₹)

The debtor acknowledges that the total above is due and payable to the creditor as of the date of signing, and has not been paid.

Debtor's proposal

- ◯ Pay in full by the date below
- ◯ Pay per a separate payment plan
- ◯ No proposal yet

PROPOSED PAYMENT DATE

General terms

- Governing law. This document is governed by the laws of India.
- Entire agreement. This document is the whole agreement between the parties on its subject and replaces earlier discussions.
- Amendments. Changes are valid only in writing signed by both parties.

- Severability. If a clause is unenforceable, the rest of the document still applies.
- Notices. Notices may be sent to the email addresses given above and take effect on delivery.
- Electronic signatures. The parties agree to sign electronically; electronic signatures and records are valid under the Information Technology Act, 2000.

COURTS OF (CITY) FOR DISPUTES

Creditor

SIGNATURE

PRINTED NAME

DATE

Debtor

SIGNATURE

PRINTED NAME

DATE