Co-founder Equity Vesting Agreement

This agreement is made between the Company and the Founder named below and takes effect on the date of the last signature.

Company

LEGAL NAME

EMAIL

PHONE

ADDRESS

Founder

FULL NAME

EMAIL

PHONE

ADDRESS

Background

The Founder holds shares in the Company. To align incentives, the Founder agrees that some shares are subject to buy-back until vested.

Vesting

TOTAL SHARES HELD

SHARES SUBJECT TO VESTING

VESTING START DATE

SCHEDULE

ACCELERATION

Terms

- Buy-back. If the Founder stops providing services, the Company (or its nominee) may buy unvested shares at face value within 90 days.
- Lawful mechanism. The buy-back follows the Companies Act, 2013 (for example, transfer to a nominee or buy-back within permitted limits).
- Voting and dividends. The Founder keeps voting and dividend rights on unvested shares until bought back.
- Transfer. Unvested shares cannot be transferred.

Initials

General terms

- Governing law. This document is governed by the laws of India.
- Entire agreement. This document is the whole agreement between the parties on its subject and replaces earlier discussions.
- Amendments. Changes are valid only in writing signed by both parties.
- Severability. If a clause is unenforceable, the rest of the document still applies.
- Notices. Notices may be sent to the email addresses given above and take effect on delivery.
- Electronic signatures. The parties agree to sign electronically; electronic signatures and records are valid under the Information Technology Act, 2000.

Company

SIGNATURE

PRINTED NAME

DATE

Founder

SIGNATURE

PRINTED NAME

DATE