Business Assets Bill of Sale

The Seller sells and the Buyer buys the item described below on the terms in this bill of sale.

Seller

FULL NAME

EMAIL

PHONE

PAN

ADDRESS

Buyer

FULL NAME

EMAIL

PHONE

ADDRESS

Item sold

FIXTURES AND EQUIPMENT

STOCK AND INVENTORY (OR ATTACH LIST)

BUSINESS NAME AND PREMISES

Price and payment

SALE PRICE (₹)

DATE OF SALE

ADVANCE OR TOKEN PAID (₹)

Payment method

- ○ UPI
- ○ Bank transfer (NEFT/RTGS)
- ○ Demand draft
- ○ Cheque
- ○ Cash

☐ The Seller confirms receiving the full sale price, or the balance as stated above, on handover.

Seller's statements

- Ownership. The Seller is the lawful owner and has the right to sell the item.
- No claims. The item is free of loans, liens, hypothecation and third-party claims unless stated in this document.
- Liabilities stay. Debts, taxes and employee dues of the business up to the sale date remain the Seller's.
- Lease. Use of the premises is not part of this sale unless the landlord agrees in writing.
- Condition. The Buyer has inspected the item and accepts it "as is, where is", with no warranty about its condition except the statements in this document.
- Risk. Risk passes to the Buyer at handover. Any GST or stamp duty that applies is paid as the law requires.

Initials

General terms

- Governing law. This document is governed by the laws of India.
- Entire agreement. This document is the whole agreement between the parties on its subject and replaces earlier discussions.
- Amendments. Changes are valid only in writing signed by both parties.
- Severability. If a clause is unenforceable, the rest of the document still applies.
- Notices. Notices may be sent to the email addresses given above and take effect on delivery.
- Electronic signatures. The parties agree to sign electronically; electronic signatures and records are valid under the Information Technology Act, 2000.

Seller

SIGNATURE

PRINTED NAME

DATE

Buyer

SIGNATURE

PRINTED NAME

DATE

Witness 1

SIGNATURE

PRINTED NAME

DATE