Comfort Letter to Bank

Issued by the parent company; the bank signs the acknowledgement.

ORGANISATION | REF. NO. | DATE

ADDRESS

To

NAME | DESIGNATION / ORGANISATION

ADDRESS

Subject: Letter of comfort for credit facility

SUBSIDIARY / BORROWER | OUR SHAREHOLDING (%) | FACILITY AMOUNT (₹)

FACILITY TYPE | SANCTION LETTER REF.

We confirm that the borrower named is our subsidiary and that we hold the shareholding stated. We are aware of the facility your bank has sanctioned. It is our present policy to manage the borrower so that it can meet its obligations, and we will inform you before reducing our shareholding below 51%.

This letter is a statement of our present intention and policy. It is not a guarantee and does not create a legal obligation to pay the borrower's debts.

SIGNATORY NAME | DESIGNATION | SEAL

Parent company

SIGNATURE

PRINTED NAME | DATE

Acknowledgement

- [ ] The bank acknowledges receipt of this letter of comfort.

Bank

SIGNATURE

PRINTED NAME

DATE