Angel Investment Agreement

Between the company and the investor named below. Effective on the date of the last signature.

This is a summary agreement for early-stage rounds. Issuing securities must follow the Companies Act, 2013 (private placement under section 42 and Rule 14, filing PAS-3 and MGT-14) and, for foreign investors, FEMA pricing and reporting. Have a lawyer review the final documents.

Company

LEGAL NAME

EMAIL

PHONE

PAN

ADDRESS

Investor

FULL NAME

EMAIL

PHONE

PAN

ADDRESS

CIN

DPIIT RECOGNITION NO. (IF ANY)

FOUNDER NAME

EMAIL

Investment

INVESTMENT (₹)

PRE-MONEY VALUATION (₹)

PRICE PER SHARE (₹)

INSTRUMENT

NO. OF SHARES

CLOSING DATE

USE OF FUNDS

Rights and obligations

1. Shares are issued within 60 days of receiving the money, as section 42 requires; otherwise the money is refunded.
2. The investor gets quarterly updates and annual audited accounts.
3. Pre-emptive right: the investor may invest pro rata in future rounds on the same terms.
4. Tag-along: if founders sell control, the investor may sell on the same terms.
5. The founder will stay full-time with the company and assign all IP relating to the business to it.
6. Reserved matters (change of business, new share classes, related-party deals above ₹10 lakh) need the investor's consent while the investor holds at least 2%.

General terms

- Governing law. This document is governed by the laws of India.
- Entire agreement. This document is the whole agreement between the parties on its subject and replaces earlier discussions.
- Amendments. Changes are valid only in writing signed by both parties.
- Severability. If a clause is unenforceable, the rest of the document still applies.
- Notices. Notices may be sent to the email addresses given above and take effect on delivery.
- Electronic signatures. The parties agree to sign electronically; electronic signatures and records are valid under the Information Technology Act, 2000.

COURTS OF (CITY) FOR DISPUTES

Company

SIGNATURE

PRINTED NAME

DATE

Investor

SIGNATURE

PRINTED NAME

DATE

Founder

SIGNATURE

PRINTED NAME

DATE